



HOUSE OF COMMONS
CHAMBRE DES COMMUNES
CANADA

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SAVING YOU MONEY WITH HEAT PUMPS

Canadian households spend an average \$2,200 a year on home energy costs. These costs are significantly higher in homes that heat with oil and in older homes with poor insulation, ventilation and heating/cooling systems. That is why the Government of Canada is helping Canadians switch to more affordable, cleaner, and sustainable sources of heating, including through heat pumps.

Households that switch from natural gas and air conditioning to a heat pump save on average \$800/year on their heating and cooling bills. Including other green retrofits such as EV charging and water heating electrification, the average family can save around \$1000/month on utility costs. With the average heat-pump installation costing between \$8,000-\$19,000, many families are able to cover 100% of installation costs through federal/provincial rebates by making the switch. Read on to learn more.

Greening our homes saves money but it is also an important part of tackling the climate crisis. Buildings represent Canada's third-largest emitter of greenhouse gas emissions, 99% of which come from space and water heating. As Canada aims to hit our net-zero commitments by 2050, reducing building emissions will be an important part of that plan, while creating thousands of jobs in the process.

SWITCHING TO A HEAT PUMP

Heat pumps are an energy-efficient way of supplying heating and cooling in your home. Traditional heating systems generate heat through combustion. Heat pumps are powered by electricity to transfer heat from one space to another. By redirecting thermal energy inside it can heat your home, and by removing thermal energy it cools it.

Pictured: Heritage Playhouse in Gibsons saved about \$590 this year compared to last year's heating bill with old natural gas furnaces. - Gerry Pageau, Sunshine Coast Community Solar Association



FEDERAL & PROVINCIAL HEAT PUMP SUPPORT PROGRAMS



As of July 2024, the expanded CleanBC Better Homes Energy Savings Program, funded by the federal and provincial governments, is offering as much as \$24,000 in rebates for British Columbians to install a heat pump. See the next page for more info. BC Hydro is also offering up to \$3,000 in rebates.



- Up to \$15,250** is available for you to change your home heating oil system to a heat pump.
- Households that were fully heating with oil can save **\$1,500 to \$4,700** per year on their home energy bills.

CANADA GREENER HOMES: RETROFITTING FOR THE FUTURE



- ✔ You are eligible for up to \$40,000 in interest-free loans which have a repayment term of 10 years to help you undertake major home retrofits.
- ✔ Since launching in 2022, \$1.23 billion in loan commitments — representing approximately 78,000 loans — have been provided.

The Canada Greener Homes Affordability Program will launch in 2025 to support low-to-median-income Canadians, including renters, to reduce their monthly energy bills by retrofitting their homes.

The new program will provide up to \$20,000, or four times more than the former \$5,000 Canada Greener Homes Grant, which supported over half a million Canadians complete retrofits and is saving them on average \$386 per year on energy bills.

REBATE AMOUNTS FOR HEAT PUMPS IN BRITISH COLUMBIA

New CleanBC Heat Pump Rebates	Pre-tax annual income		
	Income Level 1	Income Level 2	Income Level 3
1 person household	\$47,007	\$61,697	\$99,891
2 persons household	\$58,522	\$76,810	\$124,358
Eligible Rebate Amounts (Heat Pump Installations)			
	100% coverage Up to \$16,000	100% coverage Up to \$12,000	100% coverage Up to \$10,500
Electrical Service Upgrade Rebate	\$5,000	\$3,500	\$1,500
Northern Top Up	Up to \$3,000	Up to \$3,000	Up to \$3,000
Total Support Available	Up to \$24,000	Up to \$18,500	Up to \$15,000

IMPORTANT: Heat pump installations must be completed by a Home Performance Contractor Network (HPCN) member to be eligible for rebates

HEAT PUMP FUNDING PROGRAM LINKS

Scan the QR Code below to visit our website: patrickweiler.ca for more information and application links to heat pump funding programs.



LOCAL AND MUNICIPAL PROGRAMS

A number of local governments in BC are offering top-up rebates to federal and provincial government programs.

Here in our riding the District of West Vancouver and the Resort Municipality of Whistler are offering a \$1,000 top-up. The District of Squamish is offering a \$350 top up for heat pump installations (approved on a first-come first-serve basis).

There is no additional application required for the municipal top-up offers with eligibility automatically assessed when you submit a rebate claim.

“We went from \$3,000 to about \$1,000 a year to heat the house and that includes AC in Summer which we did not have before.”

- Gary, BC Homeowner, Canada Greener Homes Grant Participant

So if you're a homeowner and haven't gotten a heat pump yet, what are you waiting for?