

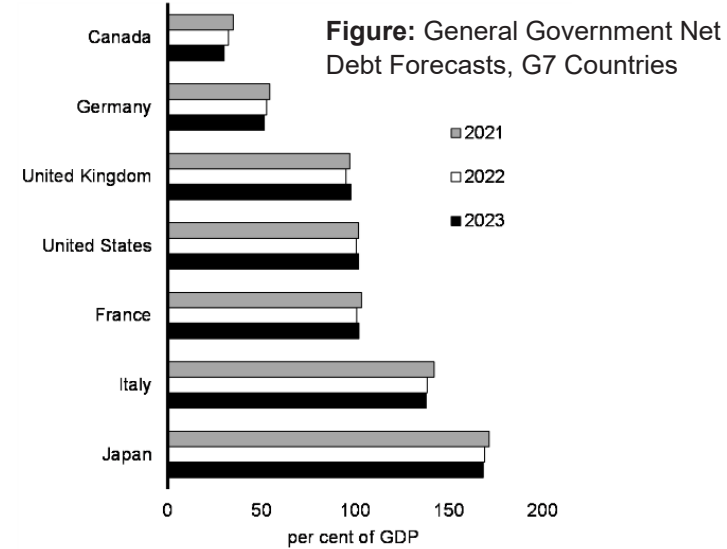
BUILDING ON CANADA'S STRONG ECONOMY

Budget 2022 builds on an already strong economy that has recovered 117% of the jobs lost since the height of the pandemic. We have created over 3 million jobs since the depths of COVID-19, and Canada's unemployment rate is now at 5.1%, the lowest in recorded history.

We also know that our Budgets must be fiscally responsible. As we wind down the unprecedented pandemic supports that prevented individuals and businesses from financial ruin, we are committed to ensuring that our fiscal outlook remains strong.

As we recover from the pandemic, we want to ensure corporations and big banks pay their fair share. That's why Budget 2022 will levy a Canada Recovery Dividend which will require banking and life insurers' groups to pay a one-time 15% windfall tax on income above \$1 billion. We are also permanently increasing the corporate income tax rate by 1.5% on the income of these corporations above \$100 million. Together, these measures will help fund our economic recovery and the investments we need to create a more equitable society.

This Budget will continue Canada's declining debt-to-GDP ratio, which is already the lowest of all the G7 countries. With one of the only AAA credit ratings in the world and the IMF projecting that we will have the fastest GDP growth in the G7 this year and next, Canada's fiscal situation is very strong, and our economy is on track to thrive in the months and years ahead.



MAKING HOUSING MORE AFFORDABLE

One of the major priorities in this Budget is tackling the rising cost of housing and making home ownership more attainable. Everyone should have a place to call home, and through Budget 2022 we are taking meaningful action to help Canadians find one. Our housing plan includes:

- Doubling the **First-Time Home Buyers' Tax Credit**
- Increasing the **Home Accessibility Tax Credit** to \$20,000

Tackling Unfair Practices

- Implementing a **house flipping tax**, and an assignment tax to curb unfair practices that drive up the price of housing
- Introducing a **two-year ban on non-resident foreign investments in residential properties**
- Developing and implementing a **Home Buyers' Bill of Rights** to protect home buyers

"This budget makes bold investments to tackle the housing crisis and continues efforts to end chronic homelessness. The Housing Accelerator Fund has transformative potential to help municipalities get new housing built faster."

Joanne Vanderheyden, President of the Federation of Canadian Municipalities



Helping Canadians Afford Housing

- Introducing the **Tax-Free First Home Savings Account** to help first time home buyers save for their first home

MAKING LIFE MORE AFFORDABLE

As is the case in countries around the world, we know that many Canadians are dealing with the challenges of rising inflation and cost of living. While there is no silver bullet to globally determined oil prices, to resolving supply chain disruptions in foreign countries or other geo-political influences, the Government of Canada is doing what it can to make life more affordable and help families get ahead.

Dental Care for all Canadians

Seeing a dentist is essential to our health, but dental care can be expensive. We know that one in five Canadians avoid it because of the cost. In Budget 2022, we announced a plan to work towards providing dental care for all Canadians. With an investment of \$5.3 billion over five years starting in 2022-23, our plan will help those who need it most: families with an income of less than \$90,000.

This will start with children under the age of 12 in 2022, followed by Canadians under 18, seniors, and people with a disability in 2023. By 2025, all Canadians will have access, with no co-pay for families with an income under \$90,000.

Investing in \$10/Day Childcare

Every child deserves the best possible start in life, but many families can't afford—or even find—high quality childcare in

their community. This is especially true in parts of our riding such as the Sea to Sky, where waitlists continue to be unacceptably long.

That is why our government promised and is now delivering on affordable childcare. As of March, we have now reached agreements with every province and territory to reduce childcare costs by 50% before the end of this year, creating hundreds of thousands of new spaces for kids and making \$10-a-day childcare a reality by 2025-26.

In Budget 2022, our government builds off these historic agreements to build a Canada-wide early learning and childcare system by providing \$625 million for a new Early Learning and Child Care Infrastructure Fund. This funding, in addition to the \$30 billion provided in Budget 2021, will help provinces and territories make additional investments in childcare, including building new facilities.

We are already seeing the results of these investments, with the BC government announcing earlier this month support for 10 childcare providers to create 317 new licensed childcare spaces in the Vancouver and Sea to Sky region. In April, we also saw the announcement of over 170 new childcare spaces on the Sunshine Coast, funding that also came in part from the Canada-BC childcare agreement.

INVESTING IN HEALTH CARE

Increasing the Canada Health Transfer

The last two years have emphasized the need to fortify our health care system and ensure that the significant federal health transfers to provinces and territories are resulting in the better health care outcomes that Canadians deserve. To help provinces and territories with unprecedented health care costs, we're increasing the Canada Health Transfer grant by 4.8% for the next year.

Thanks to Canada's strong economic recovery, the Canada Health Transfer is projected to provide provinces and territories with \$12 billion more in funding over the next five years than what was expected prior to the pandemic.

Tackling the Opioid Epidemic

An increase in opioid-related overdoses and deaths since the beginning of the pandemic has devastated communities in our riding and across Canada. Far too many of us know someone in our lives who has tragically been impacted by this epidemic. With a record number of opioid-related deaths in 2021, we know more action is needed.

Through Budget 2022, we are providing an additional \$100 million over three years, starting in 2022-23, to Health Canada for the Substance Use and Addictions Program to support harm reduction, treatment, and prevention at the community level. This program has already led to a

significant reduction in deaths, but much more work is afoot and underway to provide a compassionate and evidence-based response to the crisis.

We also announced in late May that the possession of small amounts of drugs will be decriminalized in BC. This follows over a year and a half of close collaboration between officials with the City of Vancouver, the Province of BC, and the Government of Canada. We know that the fear of being criminalized has led many people to hide their addiction and use drugs alone, thereby increasing the risk of dying alone. That is why this change is so critical, so we can destigmatize this health crisis and reach people who need help. This is what a well-considered, evidenced-based approach looks like.

Supporting Canadians with Dementia

An estimated one in four Canadian seniors over the age of 85 are diagnosed with dementia. We know that the effects on both those living with dementia and those who care for them can be devastating and that more support is needed. That is why through Budget 2022, we will provide \$20 million over five years for the Canadian Institutes of Health Research to ramp up efforts to learn more about dementia and brain health, to improve treatment and outcomes for persons living with dementia, and to evaluate and address mental health consequences for caregivers and different models of care.



PATRICK WEILER
Member of Parliament

West Vancouver-Sunshine Coast-Sea to Sky Country

f /PatrickBWeiler @PatrickBWeiler @PatrickBWeiler

A MESSAGE FROM YOUR MP

On April 7, our government tabled Budget 2022, A Plan to Grow Our Economy and Make Life More Affordable. As we work to implement this Budget, I want to ensure constituents across our riding know how this Budget will impact you and our community. This newsletter outlines the key pillars of our economic plan to make life more affordable, to create good paying jobs, and to ensure a prosperous economic future for all Canadians. It responds directly to the issues and concerns you have shared with me in pre-budget consultations and sets Canada up for success as we navigate out of the pandemic and beyond.

affordable. From housing to childcare, to dental care, small business tax cuts, and more, this is a Budget that delivers for our communities and for Canadians across the country. This Budget also announces investments in healthcare, measures to build on our climate action plan, and addresses the need to expedite action to advance reconciliation. For more information, I invite you to take a read and to access the full budget at: budget.gc.ca/2022 to learn more.

Sincerely,

Patrick Weiler
Member of Parliament for West Vancouver-Sunshine Coast-Sea to Sky Country



Photo: Deputy Prime Minister & Finance Minister Chrystia Freeland presenting Budget 2022

BUDGET 2022

MP Newsletter: Budget 2022 Edition

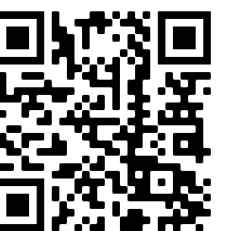
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Scan the QR Code below to visit our website



CREATING JOBS & GROWING THE ECONOMY

Investing in Skilled Immigration & Trades

To meet the demands of our growing economy, the federal government's 2022-24 Immigration Levels Plan was tabled in February 2022. Canada set an increased annual target of 451,000 permanent residents by 2024—the majority of whom will be skilled workers to help address persistent labour shortages, building upon the record level that Canada welcomed last year.

Budget 2022 also proposes a number of measures to support new immigrants and skilled workers, including reforms to the Temporary Foreign Workers Program. These reforms include increasing protections for workers, reducing administrative burdens for trusted repeat employers, and ensuring employers can quickly bring in workers to fill short-term labour market gaps.

Skilled trades workers are critical to Canada's economic success, but some businesses are struggling to find workers under challenging circumstances. Skilled trades workers often need to travel to take on temporary jobs, often in rural and remote areas. Through Budget 2022, we are going to make this easier with the Labour Mobility Tax deduction, which will make it more affordable for tradespeople to travel for work and to help bring workers from where they are to where they need to be. This deduction will provide tax recognition on up to \$4,000 per year in eligible travel and temporary relocation expenses for eligible tradespersons and apprentices.

Our Immigration Levels Plan also includes firm global humanitarian commitments, which is why we are investing in additional supports through this Budget to help Afghan and Ukrainian refugees fleeing violence and war to resettle in Canada and quickly contribute to our diverse and welcoming nation.

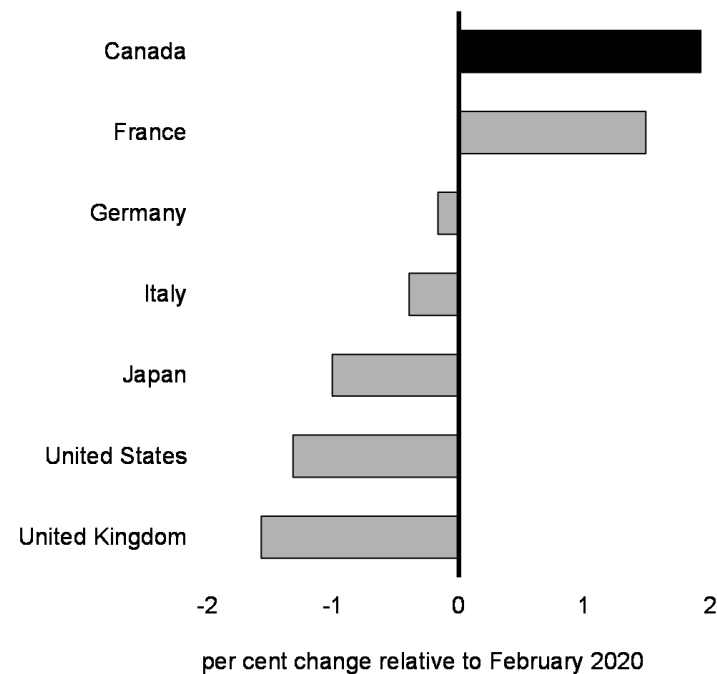


Photo: Speaking in the House on implementing Budget 2022

"This is an innovation budget through and through, with a clear focus on supporting Canadian innovators, bolstering intellectual property generation, driving clean economic growth, and doubling-down on Canada's fastest-growing sectors in the years to come."

Council of Canadian Innovators

Change in Employment Across G7 Countries Relative to February 2020



Cutting Taxes for Small Businesses

In our riding and in communities all across the country, small businesses are at the heart of our local economies. Supporting these businesses means supporting Canadians, creating jobs, strengthening the middle class, and growing the economy.

Currently, small businesses in Canada benefit from a reduced 9% federal tax rate. This reduced rate ends abruptly as they grow, which can discourage growth and prevent them from creating more jobs. In Budget 2022, we are proposing to phase out this reduced rate more gradually when taxable capital reaches \$50 million, rather than at \$15 million. This will encourage small businesses to continue to grow and create more jobs in our communities.

CLIMATE ACTION & PROTECTING OUR ENVIRONMENT

It is clear that greening our country is not just critical to protect and restore our environment; it represents the biggest economic opportunity of a generation. That's why Budget 2022 invests \$28 billion in climate and clean growth measures as we work towards meeting our 2030 and 2050 climate goals and net-zero emissions target.

We can already see measures like these in action. Just last month, we announced funding for the BC government to install of 810 more EV chargers across the province. Funded through our Zero-Emission Vehicle Infrastructure Program (ZEVIP), this investment will make EV charging more accessible to everyone.

Budget 2022 builds on investments like this with measures such as:

- Extending the Incentives for **Zero-Emission Vehicles** program to 2025
- Establishing a **national network of electric vehicle charging stations**
- Significant investments in **green housing and home retrofits**
- Funding for **clean electricity projects** across the country
- An **investment tax credit of up to 30%** focused on net-zero technologies, battery storage solutions, and clean hydrogen
- **\$2 billion to renew and expand the Oceans Protection Plan** to promote the health of aquatic habitats on our coastlines
- Investments into the **Old Growth Nature Fund** to help the BC government protect these sacred forests
- Creating the **new Canada Water Agency** and funding for the **Freshwater Action Plan**
- Investments to reach our goal of **protecting 25% of our lands and waters by 2025 and 30% by 2030**



Photo: With Environment Minister Steven Guilbeault in committee

"Investing in Canada's critical mineral and electric battery capabilities and adopting incentive measures will help to catalyze our domestic ZEV supply chain and begin realizing our country's enormous potential."

AccelerateZev on Budget 2022

"Canada reclaims international leadership on climate file. An outstanding plan!"

Former BC Green Party leader Andrew Weaver on Canada's Emissions Reduction Plan



Photo: In Whistler announcing 41 new Sea to Sky EV charging stations



Photo: Promoting EV infrastructure on the Sunshine Coast

ADVANCING RECONCILIATION

As we mark one year since the discovery of unmarked graves in Kamloops, and National Indigenous History Month in June, we continue to grapple with the horrific legacy of Residential Schools and the need to advance and expedite the path towards reconciliation. Budget 2022 aims to take those next steps with investments in the following key areas.

Addressing the Shameful Legacy of Residential Schools

Through Budget 2022, we are providing \$210 million to increase the support provided to communities to document, locate, and memorialize burial sites at former residential schools; to support the operations of and a new building for the National Centre for Truth and Reconciliation; and to ensure the complete disclosure of federal documents related to residential schools.

Supporting First Nations Children Through Jordan's Principle

Our government remains committed to eliminating the systemic barriers that prevent First Nations children from accessing the services and supports they need to thrive. Jordan's Principle is a vital part of this work, a legal requirement from the Canadian Human Rights Tribunal that aims to eliminate service inequities and delays for First Nations children. It states that any public service ordinarily available to all other children must be made available to First Nations children without delay or denial.

Through Budget 2022, we are providing \$4 billion over six years to ensure First Nations children continue to receive the support they need through Jordan's Principle.



Photo: Joining Minister Ahmed Hussen to announce 80 new affordable housing units with Squamish Nation and Hiyám Housing Society on the North Shore

Closing the Housing Gap

Indigenous Peoples face a housing shortage that far outpaces the rest of the country and face significant barriers to accessing housing. To address continuing housing challenges and gaps, we are also investing \$4 billion over seven years through Budget 2022 to ensure that Indigenous peoples have increased access to safe and affordable housing. This will be done through existing arrangements with Indigenous communities, CMHC, and a reformed First Nations Child and Family Services program. Together with existing and proposed measures, this will result in a combined \$6.3 billion over seven years towards improving and expanding Indigenous housing in Canada.

Developing Indigenous-Focused Healthcare

Budget 2022 also invests \$268 million to continue to provide high-quality health care in remote and isolated First Nations communities on-reserve. This funding is part of work that is underway with Indigenous partners and the provinces and territories to co-develop distinctions-based Indigenous health legislation to ensure health services are responsive to the distinct needs of all Indigenous people, no matter where they live. I look forward to working with Indigenous communities in our riding to advance this legislation in the months ahead.

WE WANT TO HEAR FROM YOU

Take our constituent survey by scanning the QR code to the right with your phone. You can also access the survey by visiting: <https://bit.ly/3zzA2fj>

Also, a reminder that our office is happy to provide Canada flags or pins for any occasion. Please contact our office via email or by phone to request these and other Constituency Office materials and resources.

